



Broad-Based Black Economic Empowerment Commission

Compliance Report by Companies Listed on the Johannesburg Stock Exchange (JSE)

(in terms of Section 13G (2) of the Act)

Case Number

23/11/2022

FORM BBEE 1

SECTION A: DETAILS OF ENTITY

Name of Entity / Organisation	Impala Platinum Holdings Limited
Registration Number	1957/001979/06
Physical Address	2 Fricker Road, Illovo, 2196
Telephone Number	+27 11 731 9000
Email Address	investor@implats.co.za
Indicate Type of Entity / Organisation	Large Enterprise (turnover > R50 million)
Industry / Sector	Mining
Relevant Code of Good Practice	Generic
Name of Verification Agency	BEE Transformation Solutions (Pty) Ltd
Name of Technical Signatory	Kevin Botha

SECTION B: INFORMATION AS VERIFIED BY THE BROAD-BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION PROFESSIONAL AS PER SCORECARDS

B-BBEE Elements	Target Score Including	Bonus Points	Actual Score Achieved
Ownership	e.g. 25 points		7.50
Management Control	e.g. 19 points		12.53
Skills Development	e.g. 20 points		9.75
Enterprise and Supplier Development	e.g. 40 points		25.31
Socio-Economic Development	e.g. 5 points		0.68
Total Score	e.g. 109 points		55.77
Priority Elements Achieved	YES / NO and specify them	No	
Empowering Supplier Status	YES / NO and specify them	Yes	
Final B-BBEE Status Level	Level 8 contributor		

*indicate how each element contributes to the outcome of the scorecard

SECTION C: FINANCIAL REPORT

1. BASIC ACCOUNTING DETAILS:

a. Accounting Officer's Name:

Ben Jager

b. Address:

2 Fricker Road

Illovo

2196

c. Accounting Policy: (*Your accounts are done?*)

Weekly	Monthly	Other (specify)
	Accounts done monthly; reporting done biannually (half year and end of year)	

d. Has the attached Financial Statements and Annual Report been approved by the entity?

Yes

2. PLEASE ATTACH THE FOLLOWING:

i) Copy of Annual Financial Statement including Balance Sheet and Income and Expenditure Report.

Attached


ii) Annual Report

Attached

3. Entity Annual Turnover:

R120 billion (Impala – FY2021), R9 billion (Marula – FY2021)

4. Sign-off and Date

 _____ Signature	 _____ 14 November 2022 Date
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Compliance Reporting Matrix (Annexure)

SCORECARD ELEMENTS

1. OWNERSHIP AND MANAGEMENT CONTROL

Please indicate % of black shareholding and number of directors/managers by providing relevant information below:

Categories	%/ Number for each category	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Age (provide nr in chronological order)		Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)
				Age	No. of People		
Black Ownership	See attached						
Non-Exec Directors	4	A – 4 C – 0 I – 0	M – 1 F – 3	Age	No. of People		M – 0 F – 0
				44	1		
				58	1		
				63	1		
				66	1		
Exec Directors	2	A – 0 C – 1 I – 1	M – 0 F – 2	Age	No. of People	GP – 2	M – 0 F – 0
				45	1		
				50	1		
Senior Management	64	A – 48 C – 7 I – 9	M – 49 F – 15	Age	No. of People	NW – 38 GP – 26	M – 0 F – 0
				32	1		
				34	1		
				35	2		
				36	1		
				37	2		
				38	2		
				39	2		
				40	8		
				41	2		
				42	1		
				43	5		
				44	4		
				45	1		
46	4						
47	3						
48	3						
50	3						

				51	1		
				52	1		
				54	1		
				55	5		
				57	4		
				58	1		
				59	1		
				60	2		
				62	3		
Middle Management	383	A – 334 C – 15 I - 34	M – 264 F - 119	Age	No. of People	NW – 268 GP – 70 LP – 45	M – 2 F – 0
				27	3		
				28	3		
				29	5		
				30	8		
				31	8		
				32	16		
				33	16		
				34	14		
				35	10		
				36	10		
				37	10		
				38	15		
				39	19		
				40	17		
				41	11		
				42	17		
				43	19		
				44	21		
				45	17		
				46	16		
				47	11		
				48	20		
				49	11		
50	6						
51	10						
52	9						
53	4						
54	7						
55	7						
56	9						
57	7						
58	11						
59	1						
60	8						

				62	4		
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Junior Management	4458	A – 4420 C – 31 I - 7	M – 3648 F - 810	Age	No. of People	NW – 3611 GP – 274 LP - 573	M – 48 F – 0
				23	1		
				24	1		
				25	9		
				26	6		
				27	25		
				28	40		
				29	45		
				30	47		
				31	62		
				32	102		
				33	96		
				34	115		
				35	130		
				36	143		
				37	136		
				38	153		
				39	155		
				40	200		
				41	202		
				42	180		
				43	176		
				44	197		
				45	181		
				46	187		
				47	179		
				48	167		
				49	156		
				50	150		
				51	106		
52	108						
53	95						
54	124						
55	123						
56	108						
57	128						
58	120						
59	103						
60	74						
61	55						

				62	58		
				63	14		
				65	1		
Dividends declared		2200 cents/share					

2. SKILLS DEVELOPMENT

Provide number of black persons trained by providing relevant information as follows:

Categories	Number for each category	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Age (provide nr in chronological order)		Location (indicate nr in each Province)	Disability (indicate nr in terms of F & M)	Value thereof
				Age	No. of People			
Black employees	23 130	A – 22 825 C – 140 I - 165	M – 18 370 F – 4760			NW – 7903 GP – 9512 LP – 5715	M – 290 F – 14	R45 946 560,15
Black People on internships, apprenticeship, learnership	3218	A – 3215 C – 2 I - 1	M – 2174 F – 1044	22	2	NW – 2673 GP – 51 LP – 494	M – 4 F – 2	R304 411 751
				23	107			
				24	108			
				25	202			
				26	275			
				27	356			
				28	295			
				29	195			
				30	201			
				31	235			
				32	114			
				33	115			
				34	79			
				35	64			
				36	79			
				37	72			
				38	69			
				39	51			
				40	65			
				41	76			
42	68							
43	57							
44	54							
45	51							
46	41							
47	42							

				48	17			
				49	27			
				50	13			
				51	14			
				52	12			
				53	10			
				54	6			
				55	9			
				56	4			
				57	15			
				58	4			
				59	1			
				60	4			
				61	4			
				62	1			
				64	2			
				65	2			
Unemployed black people	1527	A – 1523 C – 1 I – 3	M – 997 F – 530			NW – 61 GP – 1466	M – 0 F – 0	R3 159 862,62
Black people absorbed	0	0	0	0	0	0	0	0

3. ENTERPRISE AND SUPPLIER DEVELOPMENT

Number of enterprise and supplier development beneficiaries and value thereof by providing relevant information below:

Number of enterprise development beneficiaries (EMEs)	% of Black ownership	Number of enterprise development beneficiaries (QSEs)	% of Black ownership	Number of supplier development beneficiaries (EMEs)	% of Black ownership	Number of supplier development beneficiaries (QSEs)	% of Black ownership	Value thereof (enterprise development)	Value thereof (supplier development)
111	100%	0	0	82	100%	0	0	R 3 472 499,78	R 23 630 311,31

4. SOCIO-ECONOMIC DEVELOPMENT

Number of black participants, race classification, gender, geographical indication and value thereof by providing relevant information below:

Number of participants	Race classification (indicate nr in terms of A, C & I)	Gender (indicate nr in terms of F & M)	Geographical indication (indicate nr in each Province)
77	A - 77		GP

			MP	
			FS	
			LP	29
			WC	
			EC	
			NC	
			KZN	
			NW	48
Value thereof	R 64 947 405,80			

23 June 2022

BEE Transformation Solutions (Pty) Ltd

By Email: kevin@btranssol.co.za

Attention: Kevin Botha

Dear Kevin

RE: Impala Platinum Holdings – Ownership

Attached hereto are the findings, in table form, of the informal ownership audit conducted by myself, Roxanne Bartie, in respect of the black ownership of Impala Platinum Holdings. I will also provide you with all certificates relating to these findings by means of WeTransfer

Yours sincerely



Roxanne Bartie

Advisory Services

DIRECTORS

FS Arendse - CEO

KT Mudziri - Non-Executive

SSC ADVISORY (PTY) LTD

Reg No: 2015/059764/07

Unit 8, Golf Gardens Office Park
c/o John Vorster & Marco Polo Str
Highveld, Centurion, 0157
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Email: info@sscgroup.co.za

Shareholder	Black O'ship	Black Women O'ship	Black Designated O'ship	Implats			
				Shareholding %	Black O'ship	Black Women O'ship	Black Designated O'ship
Allan Gray	20,87%	12,75%	0,00%	2,49%	0,52%	0,32%	0,00%
Fairtree Asset Management	15,00%	11,25%	7,50%	3,68%	0,55%	0,41%	0,28%
Prudential Asset Management (M&G)	31,57%	3,16%	0,00%	1,64%	0,52%	0,05%	0,00%
MMI Holdings (Momentum Asset Management)	25,00%	12,47%	0,00%	0,75%	0,19%	0,09%	0,00%
Coronation Fund Managers	29,08%	10,94%	0,00%	1,91%	0,56%	0,21%	0,00%
Stanlib Limited	18,78%	6,74%	0,00%	0,79%	0,15%	0,05%	0,00%
Mazi Asset Management	92,40%	48,77%	18,56%	1,02%	0,94%	0,50%	0,19%
Old Mutual	25,65%	12,69%	0,00%	2,64%	0,68%	0,34%	0,00%
Sanlam Limited	43,51%	19,53%	0,00%	2,15%	0,94%	0,42%	0,00%
Truffle Asset Management	23,83%	10,78%	17,39%	1,15%	0,27%	0,12%	0,20%
Abax Investments	12,14%	1,96%	0,00%	0,70%	0,08%	0,01%	0,00%
RMB Morgan Stanley	30,10%	13,96%	9,88%	0,68%	0,20%	0,09%	0,07%
Ninety One SA	26,22%	14,70%	5,13%	5,14%	1,35%	0,76%	0,26%
SBG Securities (Pty) Limited	25,51%	10,54%	0,00%	0,51%	0,13%	0,05%	0,00%
Argon Asset Management	72,70%	6,20%	0,00%	0,40%	0,29%	0,02%	0,00%
ABSA Capital Securities (Pty) Ltd	12,83%	5,04%	0,00%	0,37%	0,05%	0,02%	0,00%
Mergence Investment Managers Pty Ltd	78,75%	0,00%	0,00%	0,35%	0,28%	0,00%	0,00%
Nedbank Group Limited	40,07%	17,75%	0,00%	0,35%	0,14%	0,06%	0,00%
Aluwani Capital Partners Pty Ltd	58,78%	14,65%	12,01%	0,33%	0,19%	0,05%	0,04%

DIRECTORS

FS Arendse - CEO

KT Mudziri - Non-Executive

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Reg No: 2015/059764/07

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PSG Wealth Financial Planning (Pty) Ltd	4,08%	1,89%	2,23%	0,33%	0,01%	0,01%	0,01%
Investec Wealth & Investment	18,47%	9,88%	5,15%	0,32%	0,06%	0,03%	0,02%
Sentio Capital Management	69,44%	4,74%	4,47%	0,30%	0,21%	0,01%	0,01%
Sygnia Asset Management	4,94%	2,61%	3,16%	0,25%	0,01%	0,01%	0,01%
SATRIX Managers Pty Ltd	43,51%	19,53%	0,00%	0,23%	0,10%	0,04%	0,00%
ABSA Asset Management (Pty) Ltd	12,83%	5,04%	0,00%	0,22%	0,03%	0,01%	0,00%
Prescient Investment Management	55,07%	13,91%	0,00%	0,20%	0,11%	0,03%	0,00%
Taquanta Asset Managers	55,95%	27,77%	59,20%	0,20%	0,11%	0,06%	0,12%
Sanlam Private Investments	43,51%	19,53%	0,00%	0,14%	0,06%	0,03%	0,00%
Kagiso Asset Management (Pty) Ltd	79,21%	27,35%	0,00%	0,13%	0,10%	0,04%	0,00%
Investec Securities (Pty) Limited	18,47%	9,88%	5,15%	0,12%	0,02%	0,01%	0,01%
Investec Bank Ltd	18,47%	9,88%	5,15%	0,11%	0,02%	0,01%	0,01%
Oasis Asset Management Limited	100,00%	56,50%	0,00%	0,10%	0,10%	0,06%	0,00%
FNB Wealth & Investments	30,10%	13,96%	9,88%	0,10%	0,03%	0,01%	0,01%
Alexander Forbes Investments	50,53%	18,34%	0,00%	0,10%	0,05%	0,02%	0,00%
Liberty Group	18,78%	6,74%	0,00%	0,09%	0,02%	0,01%	0,00%
Momentum Outcome-Based Solutions (Pty) LTD	25,00%	12,47%	0,00%	0,08%	0,02%	0,01%	0,00%
Perpetua Investment Managers Pty Ltd	100,00%	51,00%	0,00%	0,08%	0,08%	0,04%	0,00%
Nedgroup Private Wealth (Pty) Ltd	34,60%	16,47%	0,00%	0,07%	0,02%	0,01%	0,00%
Momentum Wealth Pty Ltd	25,00%	12,47%	0,00%	0,07%	0,02%	0,01%	0,00%
Vunani Fund Managers	79,79%	28,67%	0,41%	0,06%	0,05%	0,02%	0,00%
Sasfin Asset Managers (Pty) Ltd	14,23%	12,83%	0,00%	0,05%	0,01%	0,01%	0,00%
					9,27%	4,06%	1,22%

DIRECTORS

FS Arendse - CEO

KT Mudziri - Non-Executive

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