



NEWS RELEASE

Further Cautionary Announcement

Shareholders are referred to the cautionary announcement issued by the Company on 18 September 2003 regarding the potential disposal of the Company's 27,1% shareholding in Eastern Platinum Limited and Western Platinum Limited.

Shareholders are advised that discussions are still in progress with Lonmin Plc and other interested parties. Accordingly, shareholders are advised to continue to exercise caution in their dealings in the Company's shares until such time as a further announcement is made.

Johannesburg
31 October 2003

Financial advisor
UBS

Sponsor
Deutsche Securities
Member of the Deutsche Bank Group
Deutsche Securities (SA) (Proprietary) Limited
(Registration number 1995/011798)