



NEWS RELEASE

Work stoppage at some Impala Platinum shafts

Impala Platinum Holdings Limited (Implats) has confirmed that there is an unprotected work stoppage at the north shafts (shafts 6, 7A, 7, 8, 12 and 14) at the company's operations on the Impala Lease Area in North West Province.

The stoppage involves approximately a third of the employees and relates to a disagreement over new funeral benefits, which had recently been agreed to by the National Union of Mineworkers (NUM) and management. Management is meeting with the NUM to resolve the matter.

At this stage the impact on production is minimal as the Mineral Processes operation is processing ore from the southern operations and the stockpile.

Further announcements will be made in due course.