

**Impala Platinum Holdings Limited**  
(Incorporated in the Republic of South Africa)  
(Registration No. 1957/001979/06)  
ISIN: ZAE000083648  
JSE Share Code: IMP  
LSE Share Code: IPLA  
ADR Code: IMPUY  
JSE Convertible Bond ISIN: ZAE000175873  
Convertible Bond Code: IMPCB  
("Implats" or the "Company")

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### **RESULTS OF PLACING**

Implats is pleased to announce the successful completion of the placing of Implats ordinary shares announced yesterday, 6 October 2015 (the "**Placing**").

A total of 102 564 102 new Implats ordinary shares (the "**Placing Shares**") have been placed to a broad range of institutional investors at a price of ZAR39.00 per Placing Share, raising gross proceeds of approximately ZAR4.0 billion. The Placing Shares being issued represent approximately 16.2 per cent of the issued ordinary share capital of the Company prior to the Placing. The remaining Implats ordinary shares not utilised in the Placing will be returned to the authorised but unissued shares of the Company.

The issue price represents a discount of 7.1% to the closing share price on 6 October 2015 and a discount of 12.7% to the 30 day volume weighted average closing price of Implats shares ended on 6 October 2015.

Subject to approval by the JSE Limited ("**JSE**"), listing and trading of the Placing Shares is expected to commence on or about Wednesday, 14 October 2015.

The Placing Shares, when issued, will be fully paid and will rank pari passu in all respects with the existing ordinary shares of 2.5 cents each in the share capital of the Company including the right to receive all dividends and other distributions declared, made or paid after the date of issue of the Placing Shares.

7 October 2015  
Johannesburg

**Underwriter and sole bookrunner**

UBS Limited

**Co-independent financial adviser**

Centerview Partners UK LLP

**Transaction sponsor**

UBS South Africa Proprietary Limited

**Co-independent financial adviser**

aloeCap Proprietary Limited

**Legal Advisers to Implats**

Fasken Martineau (incorporated in South Africa as Bell Dewar Inc.)

**Legal Advisers to Underwriter and sole bookrunner**

Davis Polk & Wardwell London LLP

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