

## NEWS RELEASE

8 August 2007

### Implats wage settlement

**EMBARGO: For immediate release**

<p><b>Ticker symbols:</b> JSE: Imp LSE: Ipla ADR: Impuy</p> <p><b>Queries:</b> <b>Implats</b> Mike Teke +27 11 731 9056</p> <p><b>Website:</b> <a href="http://www.implats.co.za">www.implats.co.za</a></p>	<p>Impala Platinum Holdings Limited (Implats) and its operating subsidiaries Impala Platinum Limited (Impala) and Marula Platinum (Marula) are pleased to announce that they have reached a two-year settlement on wages with the National Union of Mineworkers (NUM) and the United Associations of South Africa (UASA).</p> <p>The offer provides for:</p> <ul style="list-style-type: none"> <li>▪ increases on package of 10% to A and B-level and 8% to C level employees along with various amendments to other benefits in the first year;</li> <li>▪ increases on package of 8.50% to A and B-level and 7.25% to C level employees in the second year along with further improvements to employee benefits;</li> <li>▪ a comprehensive housing initiative to provide affordable accommodation for employees has already been communicated to the market;</li> <li>▪ an ESOP for all lower level employees which has already been put in place;</li> <li>▪ inflation protection in Year 2 that minimises any potential downside for employees.</li> </ul> <p style="text-align: right;">[more]</p>
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	<p>This wage agreement is considered to be fair and reasonable by all parties and secures a desirable two year settlement period in which to further cement business performance and strengthen employee relations.</p>
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