

30 November 2007

ASX ANNOUNCEMENT

ANNOUNCEMENT TO SHAREHOLDERS ON IMPENDING NEW LEGISLATION

As previously advised, the Parliament of Zimbabwe recently passed the Indigenisation and Economic Empowerment Bill, which now awaits presidential assent to become law. The draft Mines and Minerals Amendment Bill is also due to be debated in Parliament shortly.

As shareholders are aware, Zimplats has an existing and comprehensive Agreement with the Government of Zimbabwe which covers the operating and fiscal arrangements governing its operations in Zimbabwe. This Agreement has created the legal foundation for the extensive past investment by Zimplats in Zimbabwe and indeed the US\$340 million expansion programme currently being undertaken is on the basis of that Agreement.

Shareholders have previously been advised that the economic situation within Zimbabwe remains challenging. Your directors and management remain engaged in constant and constructive discussions with the relevant authorities of the Government of Zimbabwe on all matters relating to its operations, including but not limited to, the impact of current and proposed legislative changes on the company's operations.

Shareholders are, however, advised to exercise caution in their share dealings.

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