

NEWS RELEASE

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implats-/ir

Implats scoops BEE deal of the year award

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries: David Brown + 27 11 731 9018 +27 82 448 7102</p> <p>Bob Gilmour +27 11 731 9013 +27 82 453 7100</p>	<p>Impala Platinum Holdings Limited (Implats) is delighted to have been awarded the Business Map Foundation's BEE deal of the year for its empowerment transaction with Royal Bafokeng Holdings (Pty) Limited (RBH), which is wholly owned by the Royal Bafokeng Nation (RBN). This deal was finalised in early March. When taken together with the RBH's existing 1.3% stake the RBH now holds 13.4% of Implats and indirectly hold 22.1% of Impala Platinum Limited (Impala). This investment which is currently worth around R16 billion makes it the largest unencumbered shareholding in black hands in any South African company.</p> <p>David Brown, CEO of Implats, said, "We are honoured to have received this award. It serves to highlight not only our commitment to transformation in South Africa but also our belief in deals of this nature being sustainable. This transaction not only enhances the alignment between our BEE partner and other shareholders, but in addition its broad-based nature when combined with our Employee Share Option Plan (ESOP) is in our opinion the true spirit of transformation.</p> <p>We would like to thank the Royal Bafokeng Nation, the Department of Minerals and Energy, the Department of Land Affairs and the National Treasury, amongst others – for their co-operation in making this landmark BEE transaction a reality. We welcome the RBN as our largest shareholder and look forward to a profitable association into the future. "</p> <p style="text-align: right;">[more]</p>
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In addition this deal :

- will support the long term objectives of the RBN which is to provide for the creation of a competitive and self-sufficient community in Rustenburg; and
- lead to the creation of a R340 million regional development trust which will jointly be contributed by Implats and the RBN over a ten year period ending in 2016.

The BEE deal of the year award is run under the auspices of the Business Map Foundation, a South African based thought leader, providing independent knowledge and intelligence on economic transformation.

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