

NEWS RELEASE

11 June 2007

IMPLATS ASSISTS WORKFORCE TO SHARE IN FUTURE GROWTH

ESOP IMPLEMENTATION

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries</p> <p>Mike Teke 082-459-0776 (Cell)</p>	<p>Impala Platinum Holdings Limited (Implats) has implemented an Employee Share Ownership Programme (ESOP) at all its South African operations, namely Impala Platinum (including the mining and processing operations in Rustenburg and refining operations in Springs) Marula Platinum near Burgersfort and the company's head office. This programme forms part of Implats' empowerment and transformation initiative and ensures that all South African employees now have a direct interest in the equity of Implats.</p> <p>The programme will be managed through a Trust (the Morokotso Trust). Implats has made capital contributions of an amount sufficient to finance the acquisition of 3% of Implats' share capital (pre Royal Bafokeng Holdings). All employees in the Patterson A to C levels will benefit from appreciation in the value of these shares over a period of ten years.</p> <p>Mike Teke comments, "The ESOP provides a long term investment opportunity for employees and enables them to share in the future growth of Implats. Not only does it promote broad-based share ownership of the Company but encourages long term financial planning on the part of our employees."</p> <p>At the prevailing share price of R225 this programme is worth in excess of R1 billion (pre-tax) to the employees.</p> <p style="text-align: right;">[Continued]</p>
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The Implats ESOP

Salient features of the ESOP:

- The Morokotso Trust has been established and Implats has made a capital contribution of an amount sufficient to fund the acquisition of 16.4 million Implats shares.
- The eligible employees are all currently employed Patterson grades A, B and C employees (approximately 28 000) of Implats' South African subsidiaries.
- Ownership in the shares will be held by the Morokotso trust. The eligible employees will appoint the majority of the trustees of the Morokotso trust who will vote the shares on their behalf.
- After five years, employees will have the option to sell 40% of the shares and any net proceeds, (after capital contribution repayments to Implats and tax), will be paid to the qualifying eligible employees.
- The remaining 60% of the shares will be sold on the same basis after 5 years.
- Implats will have the right of first refusal to buy the shares from the ESOP trust on termination.

Ends
