



NEWS RELEASE

Joint news release - Implats reaches agreement on wage increases with unions

Impala Platinum Holdings Limited and the National Union of Mineworkers (NUM) are pleased to announce that they have reached a two-year wage agreement (1 July 2001 to 30 June 2003) for the majority of Impala's employees. In terms of the agreement, employees will receive an increase of 9.5% in year one and 9% in year two. Agreement has also been reached on an increase to the housing allowance and a minimum wage.

Agreement has also been reached with the Mine Workers Union (MWU) and the United Association of South Africa (UASA) in respect of employees represented by these unions at the negotiations. They will receive an increase of 9% in the first year and 8% in the second year.