

Segmental information – interim 2006 July to December 2005

| Impala operations (ex-mine) key statistics | | Dec 2005 | Dec 2004 | % change |
|---|-----------|-------------|-------------|-------------|
| Mining sales | (Rm) | 5,279.0 | 4,154.9 | 27.1 |
| Platinum | | 3,489.4 | 2,915.8 | 19.7 |
| Palladium | | 382.3 | 324.7 | 17.7 |
| Rhodium | | 888.7 | 394.5 | 125.3 |
| Nickel | | 291.3 | 344.0 | (15.3) |
| Other | | 227.3 | 175.9 | 29.2 |
| Mining cost of sales | | (2,627.7) | (2,494.0) | (5.4) |
| On-mine operations | | (1,876.5) | (1,647.5) | (13.9) |
| Concentrating and smelting operations | | (425.6) | (383.1) | (11.1) |
| Refining operations | | (218.5) | (186.0) | (17.5) |
| Amortisation | | (270.5) | (229.8) | (17.7) |
| Increase/(decrease) in metal inventories | | 163.4 | (47.6) | 443.3 |
| Gross profit from mining operations | | 2,651.3 | 1,660.9 | 59.6 |
| Profit/(loss) from metal purchase transactions | (Rm) | 29.9 | (4.3) | 795.3 |
| Sale of metals purchased | | 2,327.9 | 1,838.1 | 26.6 |
| Cost of metals purchased | | (2,298.0) | (1,842.4) | (24.7) |
| Gross profit | | 2,681.2 | 1,656.6 | 61.8 |
| Gross margin ex mine | (%) | 50.2 | 40.0 | 25.5 |
| Other operating costs | (Rm) | (119.5) | (122.9) | 2.8 |
| Royalty expense | | (358.4) | (213.0) | (68.3) |
| Sales volumes ex mine | | | | |
| Platinum | ('000 oz) | 587.6 | 567.2 | 3.6 |
| Palladium | ('000 oz) | 281.3 | 237.6 | 18.4 |
| Rhodium | ('000 oz) | 60.5 | 66.1 | (8.5) |
| Nickel | ('000 t) | 3.2 | 3.9 | (17.9) |
| Prices achieved ex mine | | | | |
| Platinum | (\$/oz) | 913 | 828 | 10.3 |
| Palladium | (\$/oz) | 210 | 221 | (5.0) |
| Rhodium | (\$/oz) | 2,273 | 932 | 143.9 |
| Nickel | (\$/t) | 14,368 | 13,911 | 3.3 |
| Exchange rate achieved ex mine | (R/\$) | 6.48 | 6.24 | 3.8 |
| Production ex mine | | | | |
| Tonnes milled | ('000 t) | 8,555 | 7,829 | 9.3 |
| Platinum refined | ('000 oz) | 590.9 | 547.4 | 7.9 |
| Palladium refined | ('000 oz) | 273.0 | 240.1 | 13.7 |
| Rhodium refined | ('000 oz) | 65.6 | 66.1 | (0.8) |
| Nickel refined | ('000 t) | 4.2 | 3.9 | 7.7 |
| Pgm refined production | ('000 oz) | 1,064.7 | 1,003.3 | 6.1 |
| Total cost | (Rm) | 2,640.1 | 2,339.5 | (12.8) |
| per tonne milled | (R/t) | 309 | 299 | (3.3) |
| per pgm ounce refined | (R/oz) | 2,480 | 2,332 | (6.3) |
| per platinum ounce refined | (R/oz) | 4,468 | 4,274 | (4.5) |



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| IRS key statistics | | Dec 2005 | Dec 2004 | % change |
|-------------------------------|-----------|-------------|-------------|-------------|
| Sales | (Rm) | 2,571.3 | 1,972.1 | 30.4 |
| Platinum | | 1,430.1 | 1,097.7 | 30.3 |
| Palladium | | 214.8 | 225.1 | (4.6) |
| Rhodium | | 468.3 | 185.1 | 153.0 |
| Nickel | | 278.3 | 284.3 | (2.1) |
| Other | | 179.8 | 179.9 | (0.1) |
| Cost of sales | | (2,179.6) | (1,688.8) | (29.1) |
| Metals purchased | | (2,433.3) | (1,685.3) | (44.4) |
| Smelling and refining costs | | (97.6) | (91.2) | (7.0) |
| Increase in metal inventories | | 351.3 | 87.7 | 300.6 |
| Gross profit | | 391.7 | 283.3 | 38.3 |
| Gross margin | (%) | 15.2 | 14.4 | 5.6 |
| Other operating costs | (Rm) | (22.5) | (14.5) | (55.2) |
| Sales | | 2,571.3 | 1,972.1 | 30.4 |
| Direct sales to customers | | 189.6 | 124.7 | 52.0 |
| Sales to Impala | | 2,295.5 | 1,761.0 | 30.4 |
| Toll income | | 86.2 | 86.4 | (0.2) |
| Total sales volumes | | | | |
| Platinum | ('000 oz) | 245.1 | 215.4 | 13.8 |
| Palladium | ('000 oz) | 159.1 | 156.8 | 1.5 |
| Rhodium | ('000 oz) | 33.0 | 28.6 | 15.4 |
| Nickel | ('000 t) | 3.0 | 3.3 | (9.1) |
| Prices achieved | | | | |
| Platinum | (\$/oz) | 896 | 820 | 9.3 |
| Palladium | (\$/oz) | 207 | 231 | (10.4) |
| Rhodium | (\$/oz) | 2,179 | 1,043 | 108.9 |
| Nickel | (\$/t) | 14,243 | 14,005 | 1.7 |
| Exchange rate achieved | (R/\$) | 6.51 | 6.20 | 5.0 |
| Refined production | | | | |
| Platinum | ('000 oz) | 347.3 | 332.9 | 4.3 |
| Palladium | ('000 oz) | 233.9 | 227.3 | 2.9 |
| Rhodium | ('000 oz) | 56.8 | 47.7 | 19.1 |
| Nickel | ('000 t) | 3.8 | 4.0 | (5.0) |
| Pgm refined production | ('000 oz) | 707.9 | 673.9 | 5.0 |
| Metal returned | | | | |
| Platinum | ('000 oz) | 144.8 | 101.4 | 42.8 |
| Palladium | ('000 oz) | 104.2 | 39.8 | 161.8 |
| Rhodium | ('000 oz) | 22.8 | 27.0 | (15.6) |
| Nickel | ('000 t) | 1.0 | 1.0 | - |



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| Marula key statistics | | Dec 2005 | Dec 2004 | % change |
|---------------------------------------|-----------|-------------|-------------|-------------|
| Sales | (Rm) | 201.9 | 132.7 | 52.1 |
| Platinum | | 101.4 | 81.3 | 24.7 |
| Palladium | | 25.1 | 18.9 | 32.8 |
| Rhodium | | 68.1 | 26.7 | 155.1 |
| Nickel | | 3.1 | 2.9 | 6.9 |
| Other | | 4.2 | 2.9 | 44.8 |
| Cost of sales | | (203.3) | (194.4) | (4.6) |
| On-mine operations | | (144.6) | (125.1) | (15.6) |
| Concentrating operations | | (33.0) | (49.7) | 33.6 |
| Treatment charges | | (0.2) | - | |
| Amortisation | | (25.5) | (19.6) | (30.1) |
| Gross loss | | (1.4) | (61.7) | 97.7 |
| Gross margin % | (%) | (0.7) | (46.5) | 98.5 |
| Royalty expense | (Rm) | (6.3) | (4.3) | (46.5) |
| Prices achieved in concentrate | | | | |
| Platinum | (\$/oz) | 821 | 748 | 9.8 |
| Palladium | (\$/oz) | 204 | 175 | 16.6 |
| Rhodium | (\$/oz) | 2,670 | 1,210 | 120.7 |
| Nickel | (\$/t) | 9,594 | 9,942 | (3.5) |
| Exchange rate achieved | (R/\$) | 6.52 | 6.28 | 3.8 |
| Production | | | | |
| Tonnes milled | ('000 t) | 463 | 457 | 1.3 |
| Platinum in concentrate | ('000 oz) | 18.9 | 17.3 | 9.2 |
| Palladium in concentrate | ('000 oz) | 18.9 | 17.1 | 10.5 |
| Rhodium in concentrate | ('000 oz) | 3.9 | 3.5 | 11.4 |
| Nickel in concentrate | (t) | 49.4 | 46.2 | 6.9 |
| Pgm in concentrate | ('000 oz) | 49.0 | 44.6 | 9.9 |
| Total cost | | 177.6 | 174.8 | (1.6) |
| per tonne milled | (R/t) | 384 | 382 | (0.5) |
| per pgm ounce in concentrate | (R/oz) | 3,624 | 3,919 | 7.5 |
| per platinum ounce in concentrate | (R/oz) | 9,397 | 10,104 | 7.0 |



Segmental information – interim 2006 July to December 2005

| Zimplats key statistics | | Dec 2005 | Dec 2004 | % change |
|---|-----------|-------------|-------------|-------------|
| Sales | (Rm) | 451.7 | 335.4 | 34.7 |
| Platinum | | 269.0 | 197.0 | 36.5 |
| Palladium | | 47.8 | 38.6 | 23.8 |
| Rhodium | | 60.4 | 28.2 | 114.2 |
| Nickel | | 48.6 | 50.8 | (4.3) |
| Other | | 25.9 | 20.8 | 24.5 |
| Cost of sales | | (297.8) | (260.5) | (14.3) |
| On-mine operations | | (232.3) | (186.0) | (24.9) |
| Concentrating and smelting operations | | (55.5) | (49.8) | (11.4) |
| Amortisation | | (29.2) | (20.7) | (41.1) |
| Increase/(decrease) in inventory | | 19.2 | (4.0) | 580.0 |
| Gross profit | | 153.9 | 74.9 | 105.5 |
| Intercompany adjustment * | | (21.3) | 16.9 | (226.0) |
| Gross profit in Implats group | | 132.6 | 91.8 | 44.4 |
| * Adjustment note: The adjustment relates to sales from Zimplats to the Implats group which at yearend was still in the pipeline. | | | | |
| Gross margin % | (%) | 34.1 | 22.3 | 52.9 |
| Other costs | (Rm) | (5.6) | (13.6) | 58.8 |
| Royalty expense | | (9.5) | (10.5) | 9.5 |
| Prices achieved in matte | | | | |
| Platinum | (\$/oz) | 832 | 768 | 8.3 |
| Palladium | (\$/oz) | 207 | 182 | 13.7 |
| Rhodium | (\$/oz) | 2,698 | 1,199 | 125.0 |
| Nickel | (\$/t) | 10,191 | 11,342 | (10.1) |
| Exchange rate achieved | (R/\$) | 6.52 | 6.20 | 5.2 |
| Production | | | | |
| Tonnes milled | ('000 t) | 995 | 1,024 | (2.8) |
| Platinum in matte | ('000 oz) | 43.4 | 42.3 | 2.6 |
| Palladium in matte | ('000 oz) | 36.3 | 35.1 | 3.4 |
| Rhodium in matte | ('000 oz) | 4.0 | 3.9 | 2.6 |
| Nickel in matte | (t) | 716 | 738 | (3.0) |
| Pgm in matte | ('000 oz) | 93.4 | 91.1 | 2.5 |
| Total cost | (Rm) | 293.4 | 249.4 | (17.6) |
| per tonne milled | (R/t) | 295 | 244 | (20.9) |
| | (\$/t) | 45.0 | 39.0 | (15.4) |
| per pgm ounce in matte | (R/oz) | 3,141 | 2,738 | (14.7) |
| | (\$/oz) | 482 | 442 | (9.0) |
| per platinum ounce in matte | (R/oz) | 6,760 | 5,896 | (14.7) |
| | (\$/oz) | 1,037 | 951 | (9.0) |



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| Mimosa key statistics | | Dec 2005 | Dec 2004 | % change |
|---|-----------|-------------|-------------|-------------|
| Sales | (Rm) | 408.5 | 281.5 | 45.1 |
| Platinum | | 213.6 | 149.1 | 43.3 |
| Palladium | | 34.2 | 28.2 | 21.3 |
| Rhodium | | 33.6 | 14.2 | 136.6 |
| Nickel | | 92.3 | 67.5 | 36.7 |
| Other | | 34.8 | 22.5 | 54.7 |
| Cost of sales | | (209.1) | (203.5) | (2.8) |
| On-mine operations | | (120.2) | (131.5) | 8.6 |
| Concentrating operations | | (37.9) | (27.3) | (38.8) |
| Treatment charges | | (36.1) | (31.6) | (14.2) |
| Amortisation | | (17.5) | (12.6) | (38.9) |
| Increase/(decrease) in inventory | | 2.6 | (0.5) | 620.0 |
| Gross profit | | 199.4 | 78.0 | 155.6 |
| Gross profit attributable to Implats group (50%) | | 99.6 | 39.0 | 155.4 |
| Intercompany adjustment * | | 1.0 | 12.7 | (92.1) |
| Gross profit in Implats group | | 100.6 | 51.7 | 94.6 |
| * Adjustment note: The adjustment relates to sales from Mimosa to the Implats group which at yearend was still in the pipeline. | | | | |
| Gross margin % | (%) | 48.8 | 27.7 | 76.2 |
| Other costs | (Rm) | (14.2) | (6.5) | (118.5) |
| Royalty expense | | (9.9) | (6.8) | (45.6) |
| Prices achieved in concentrate | | | | |
| Platinum | (\$/oz) | 863 | 785 | 9.9 |
| Palladium | (\$/oz) | 184 | 206 | (10.7) |
| Rhodium | (\$/oz) | 1,806 | 943 | 91.5 |
| Nickel | (\$/t) | 13,234 | 12,176 | 8.7 |
| Exchange rate achieved | (R/\$) | 6.52 | 6.20 | 5.2 |
| Production | | | | |
| Tonnes milled | ('000 t) | 764 | 673 | 13.5 |
| Platinum in concentrate | ('000 oz) | 36.5 | 31.3 | 16.6 |
| Palladium in concentrate | ('000 oz) | 27.5 | 23.1 | 19.0 |
| Rhodium in concentrate | ('000 oz) | 2.8 | 2.4 | 16.7 |
| Nickel in concentrate | (t) | 1,000 | 890 | 12.4 |
| Pgm in concentrate | ('000 oz) | 75.8 | 64.5 | 17.5 |
| Total cost | (Rm) | 172.3 | 165.3 | (4.2) |
| per tonne milled | (R/t) | 225.5 | 245.6 | 8.2 |
| | (\$/t) | 34.6 | 39.6 | 12.6 |
| per pgm ounce in concentrate | (R/oz) | 2,273 | 2,563 | 11.3 |
| | (\$/oz) | 349 | 413 | 15.7 |
| per platinum ounce in concentrate | (R/oz) | 4,721 | 5,282 | 10.6 |
| | (\$/oz) | 724 | 852 | 15.0 |

