



HOUSING FACT SHEET



“We are recognised leaders in the mining industry for our contribution to improving the accommodation and living conditions of our employees.”



About Impala Platinum's Home Ownership Programme

Implats recognises that its workforce (including its contractors) have the right to reside with their families in housing that is stable, healthy, of adequate size, serviced with basic infrastructure in terms of water, sanitation and electricity, and within commuting distance (60km) of the workplace.



- All company employees should live in decent accommodation within a reasonable distance from work by 2020.
- Houses are sold at cost to employees with Implats providing interest-free loans of up to one-third of the value of a house, effectively providing the initial deposit while reducing the risk to banks and increasing their appetite to grant bonds.
- Employees who opt to purchase property are paid a living-out allowance that contributes to their bond repayments.
- The programme's focus is on developing family houses within communities and making it possible for employees to buy their own homes in these areas.



The Implats Board approved an accommodation strategy in May 2007

The strategy aims to:

- Achieve a collaborative relationship with government to accelerate housing delivery
- Develop low-cost housing rental stock
- Promote and facilitate home ownership
- Promote other forms of tenure for employees and contractors who do not wish to own homes in neighbouring communities
- Introduce debt consolidation as a catalyst to home ownership for credit defaulters who have shown keen interest in our programme
- Address infrastructure deficiencies collaboratively with government
- Secure additional land and funding options



Implats' housing programme indicators 2015 – 2018 (financial year)

Description	2015	2016	2017	2018
Houses built	2 856	3 050	3 230	3 260
Houses sold	2 856	3 019	3 179	3 239
Hostel converted into family units	264	308	308	308

* Figures are cumulative for year on year

2017 performance and achievements on accommodation and living conditions for Implats' Rustenburg operation, Impala Platinum

Impala Platinum achieved its project targets and is on track to deliver on its objectives for 2020. As of December 2017, accommodation usage at the Impala Rustenburg operations was as follows:

Accommodation type	Percentage	Number of residents
Private dwellings (owned or rented)	78%	22 177
Company houses (rented)	6%	1 723
Company apartments	3%	716
Siesta single quarters	1%	164
Residences	12%	3 331
Total	100%	28 111

Achievements:

- Since the inception of Implats' 2007 housing strategy, the company has invested R3.5 billion to build 3 230 houses and refurbish existing company houses, as well as acquire new housing units. By the end of December 2017, 3 179 housing units were sold through Impala Platinum's home ownership scheme.
- The following milestones have been achieved since the inception of Implats' home ownership schemes:
 - Conversion and upgrade of hostels into family units by 2014
 - Attained the occupancy rate of one person per room in single accommodation units by 2014
 - Facilitated home ownership options for mine employees in consultation with organised labour by 2014.
- As at December 2014, all four residences at the Impala Platinum Rustenburg operations had been converted as stipulated in the Mining Charter:
 - One residence was converted into 264 family units
 - Three residences were converted into one-person-per-room units
 - An additional 44 family units at the residences were completed in October 2016 and are occupied by employees and contractors.



Targets for 2019 (FY)

- Sell the remaining completed houses in the second phase of Platinum Village
- Complete the construction of phases three and four of the Platinum Village home ownership scheme
- Upgrade basic infrastructure in the Freedom Park informal settlement
- Develop a convenience shopping centre in Platinum Village and provide small, medium and micro-sized enterprise opportunities
- Continue partnerships with government and the Royal Bafokeng Nation to provide bulk infrastructure and services to mine communities in line with Impala Platinum's developmental needs
- Convert the Magareng residence single units into family units
- Complete phase two of the Platinum Village walk-up
- Continue to rehabilitate employees with credit impairments

2018



Investing in schools

Construction of the Impala Platinum-sponsored Platinum Village Combined Primary and Secondary School, in partnership with the North West Department of Education and Sport Development and the Impala Bafokeng Trust (IBT), was completed and became operational in 2017. The school accommodates 1 700 learners.

The construction of the Impala Platinum-sponsored Sunrise View Primary and Secondary Schools was also undertaken in partnership with the IBT and the North West Provincial Government and forms part of Impala Platinum's Sunrise View home ownership project in Boitekong, Rustenburg, where 1 717 houses were built and sold to Impala Platinum employees. Impala Platinum contributed 50% towards the R86 million cost of constructing the primary and secondary schools. The primary school opened in 2013 and the secondary school in 2014, together accommodating 1 800 learners.

fast facts...

...about Implats' home ownership schemes:

Implats has completed its Sunrise View home ownership project in Woodridge Park, Rustenburg, its Tswelopele Village in Springs and is continuing with construction at its Platinum Village project, also in Rustenburg. This project has four phases, with 557 housing units completed and sold in the first phase. The second phase is nearing completion with the construction of 410 houses, of which 356 have been sold. The construction and installation of internal infrastructure for phases three and four has begun and is scheduled for completion in December 2018.

