IMPALA PLATINUM HOLDINGS LIMITED
(IMPLATS)

REGISTRATION NO: 1957/001979/06

MINUTES OF THE SHAREHOLDERS ANNUAL GENERAL MEETING OF IMPLATS HELD AT 2 FRICKER ROAD, ILLOVO, JOHANNESBURG AND THROUGH ELECTRONIC PARTICIPATION, ON THURSDAY 29 OCTOBER 2026 AT 10H00

DIRECTORS PRESENT[2]:

Adv NDB Orleyn	Chairman[1]
NJ Muller	Chief Executive Officer
M Kerber	Chief Financial Officer
D Earp	Independent Non-Executive Director and Chairman of the Audit and Risk Committee
R Havenstein	Independent Non-Executive Director
NL Kgatle	Independent Non-Executive Director
B Koshane	Non-Executive Director
M Moshe	Independent Non-Executive Director
Dr SF Mufamadi	Independent Non-Executive Director
J Ndlovu	Independent Non-Executive Director
P Speckmann	Independent Non-Executive Director and Chairman of the Social, Transformation and Remuneration Committeee
ZB Swanepoel	Independent Non-Executive Director
LN Samuel	Executive Director
TT Llale	Company Secretary

SHAREHOLDERS: Seven (7) shareholders present in person or by representation, representing 16 755 shares. Proxies, shareholders, and shareholder representatives representing 633 462 574 shares or 70.04% of the issued share capital entitled to vote, were received.

i. CONSTITUTION OF THE MEETING AND CONFIRMATION OF QUORUM

The chairman welcomed all the attendees including non-executive directors, executive directors, management and stakeholders present.

The notice of meeting had been circulated within the prescribed period and was taken as read.

The chairman confirmed that at least three shareholders entitled to vote were present. Shareholders

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[1] The term "Chairman" is used in a gender-neutral sense throughout this document.

[2] It is noted that the attendance register annexed to these minutes does not reflect the names of certain attendees. The personal information of those attendees is not in the public domain, and they have not consented to the disclosure of their names in a public document. The omission has been made in compliance with the Protection of Personal Information Act 4 of 2013 (POPIA).
Any person who wishes to obtain the omitted information must submit a formal request to Company.secretary@implats.co.za in terms of the Promotion of Access to Information Act 2 of 2000 (PAIA). Each request will be assessed against the requirements and grounds of refusal set out in PAIA and POPIA, including the protection of the privacy of third parties.

attending in person or represented by proxy could exercise at least 25% of the voting rights. The quorum requirements were therefore met and the meeting was declared properly constituted.

ii. PROCEEDING OF MEETING – VOTING

The chairman explained that all shareholders, including those attending in person, would vote electronically.
Shareholders attending online could submit questions through the meeting platform. All questions relating to the business of the meeting would be addressed after all resolutions had been presented and before voting closed.
Shareholders were encouraged to engage with the investor relations team on matters outside the business of the AGM.
A representative of the transfer secretaries (Computershare) and the company secretary were nominated as scrutineers.

iii. PRESENTATION OF REPORTS

The annual financial statements of the company and the group for the year ended 30 June 2026 were presented for noting, together with the directors' report, the audit and risk committee report and the external auditors' report. The social, transformation and remuneration committee report was also presented.

The chairman explained that, following amendments to the Companies Act effective from 22 May 2026, the remuneration policy and remuneration implementation report required binding shareholder approval. These would be considered under ordinary resolutions 4 and 5.

1. ORDINARY RESOLUTION NUMBER 1: RE-APPOINTMENT OF EXTERNAL AUDITORS

IT WAS RESOLVED THAT: Deloitte & Touche be reappointed as the company's independent external auditor until the conclusion of the next AGM, with Mr Ntokozo Nxumalo as the designated auditor for the financial year ending 30 June 2027.

2. ORDINARY RESOLUTIONS NUMBER 2.1 to 2.5: ELECTION AND RE-ELECTION OF DIRECTORS

IT WAS RESOLVED, by way of separate ordinary resolutions, that the following persons be elected or re-elected as directors of the company:

2.1 Mr July Ndlovu, elected as a director.
2.2 Mr Lucky Kgatle, elected as a director.
2.3 Adv Thandi Orleyn, who retires by rotation and is eligible for re-election, re-elected as a director.
2.4 Ms Boitumelo Koshane, who retires by rotation and is eligible for re-election, re-elected as a director.
2.5 Mr Preston Speckmann, who retires by rotation and is eligible for re-election, re-elected as a director.

3. ORDINARY RESOLUTIONS 3.1 to 3.5: APPOINTMENT OF AUDIT AND RISK COMMITTEE MEMBERS

IT WAS RESOLVED, by way of separate ordinary resolutions that, the following persons be appointed as members of the audit and risk committee from the conclusion of the annual general meeting (AGM) until the conclusion of the next AGM:

3.1 Ms Dawn Earp.
3.2 Mr Ralph Havenstein.
3.3 Ms Mametja Moshe.
3.4 Mr July Ndlovu, having been elected as a director under ordinary resolution 2.1.

3.5 Mr Preston Speckmann, having been re-elected as a director under ordinary resolution 2.5.

4. ORDINARY RESOLUTION 4: APPROVAL OF THE REMUNERATION POLICY

IT WAS RESOLVED THAT the company's remuneration policy, as set out in the 2026 remuneration report, be approved.

5. ORDINARY RESOLUTION NUMBER 5: APPROVAL OF THE REMUNERATION IMPLEMENTATION REPORT

IT WAS RESOLVED THAT the remuneration implementation report, as set out in the 2026 remuneration report, be approved.

6. ORDINARY RESOLUTIONS NUMBER 6.1 TO 6.5: APPOINTMENT OF SOCIAL, TRANSFORMATION AND REMUNERATION COMMITTEE MEMBERS

I**T WAS RESOLVED,** by way of separate ordinary resolutions, that the following persons be appointed as members of the social, transformation and remuneration committee from the conclusion of the annual general meeting (AGM) until the conclusion of the next AGM:

6.1 Ms Dawn Earp.
6.2 Mr Lucky Kgatle, having been elected as a director under ordinary resolution 2.2.
6.3 Ms Boitumelo Koshane, having been re-elected as a director under ordinary resolution 2.4.
6.4 Mr Preston Speckmann, having been re-elected as a director under ordinary resolution 2.5.
6.5 Mr Bernard Swanepoel.

7. ORDINARY RESOLUTION NUMBER 7: GENERAL AUTHORITY TO ISSUE SHARES FOR CASH

IT WAS RESOLVED THAT the directors of the company be authorised to allot and issue ordinary shares, including options and securities convertible into ordinary shares (equity securities), for cash, subject to the JSE Listings Requirements, the Companies Act and the conditions set out in the notice of the AGM.

8. ORDINARY RESOLUTION NUMBER 8: GENERAL AUTHORITY TO REPURCHASE SHARES

IT WAS RESOLVED THAT the company or any of its subsidiaries be authorised to repurchase the company's ordinary shares, subject to the Companies Act, the company's memorandum of incorporation, the JSE Listings Requirements and the conditions set out in the notice of the AGM. This authority remains valid until the next AGM or 15 months from the date of approval, whichever occurs first.

9. ORDINARY RESOLUTION NUMBER 9: AUTHORITY TO IMPLEMENT RESOLUTIONS

IT WAS RESOLVED THAT any director of the company or the company secretary be authorised to take all necessary actions and sign all documents required to give effect to the ordinary and special resolutions adopted at the AGM.

SPECIAL RESOLUTIONS

10. SPECIAL RESOLUTIONS NUMBER 1.1 TO 1.14: NON-EXECUTIVE DIRECTORS' REMUNERATION

IT WAS RESOLVED, by way of separate special resolutions for each fee category under special resolutions 1.1 to 1.14, THAT the remuneration payable to non-executive directors for their services on the board and its

committees be approved as set out in the notice of the AGM.

POLL

Following completion of the poll, the Chairman announced the results as presented by the scrutineers.

It was noted that all resolutions were passed by the requisite majority of Implats shareholders represented at the AGM.

The results of the meeting would be released on SENS in the usual manner.

The voting results were as follows:

Resolution	**Number of ordinary shares voted**	**Percentage of ordinary shares in issue* %**	**For** % %**	**Against** % %**	**Abstained*** % %**
Ordinary resolution number 1: Re-appointment of external auditors	633 443 918	70.04	99.04	0.96	0.00
Ordinary resolution number 2: Election and re-election of directors					
2.1 Election of Mr July Ndlovu	633 443 708	70.04	99.79	0.21	0.00
2.2 Election of Mr Lucky Kgatle	633 443 708	70.04	99.43	0.57	0.00
2.3 Re-election of Advocate Thandi Orleyn	633 443 708	70.04	96.90	3.10	0.00
2.4 Re-election of Ms Boitumelo Koshane	633 443 708	70.04	99.05	0.95	0.00
2.5 Re-election of Mr Preston Speckmann	633 443 708	70.04	97.27	2.73	0.00
Ordinary resolution number 3: Appointment of members of the audit and risk committee					
3.1 Ms Dawn Earp	633 443 708	70.04	98.73	1.27	0.00
3.2 Mr Ralph Havenstein	633 443 708	70.04	98.64	1.36	0.00
3.3 Ms Mametja Moshe	633 443 708	70.04	98.71	1.29	0.00
3.4 Mr July Ndlovu (subject to ordinary 2.1)	633 443 708	70.04	99.63	0.37	0.00
3.5 Mr Preston Speckmann (subject to resolution 2.5)	633 443 708	70.04	96.41	3.59	0.00
Ordinary resolution number 4: Approval of the remuneration policy	633 443 918	70.04	95.71	4.29	0.00

Resolution	Number of ordinary shares voted	Percentage of ordinary shares in issue* %	For** %	Against** %	Abstained*** %
Ordinary resolution number 5: Approval of the implementation report	633 443 918	70.04	94.05	5.95	0.00
Ordinary resolution number 6: Appointment of members of the social, transformation and remuneration committee					
6.1 Ms Dawn Earp	633 443 708	70.04	98.78	1.22	0.00
6.2 Mr Lucky Kgatle (subject to resolution 2.2)	633 443 708	70.04	99.94	0.06	0.00
6.3 Ms Boitumelo Koshane (subject to resolution 2.4)	633 443 708	70.04	98.68	1.32	0.00
6.4 Mr Preston Speckmann (subject to resolution 2.5)	633 443 708	70.04	97.83	2.17	0.00
6.5 Mr Bernard Swanepoel	633 443 708	70.04	75.39	24.61	0.00
Ordinary resolution number 7: General authority to issue authorised but unissued shares for cash	633 444 218	70.04	87.30	12.70	0.00
Ordinary resolution number 8: Repurchase of Company shares by Company or subsidiary	633 400 932	70.04	76.20	23.80	0.01
Ordinary resolution number 9: Directors' authority to implement special and ordinary resolutions	633 443 918	70.04	99.82	0.18	0.00
Special resolution number 1: Approval of non-executive directors' and committee members' remuneration					
1.1 Remuneration of the chairman of the board	633 444 218	70.04	99.87	0.13	0.00
1.2 Remuneration of the lead independent director	633 444 218	70.04	99.55	0.45	0.00
1.3 Remuneration of non-executive directors	633 444 218	70.04	99.49	0.51	0.00
1.4 Remuneration of audit and risk committee chairman	633 444 218	70.04	99.81	0.19	0.00
1.5 Remuneration of audit and risk committee member	633 444 218	70.04	99.81	0.19	0.00
1.6 Remuneration of social, transformation and remuneration committee chairman	633 444 218	70.04	99.81	0.19	0.00

Resolution	Number of ordinary shares voted	Percentage of ordinary shares in issue* %	For** %	Against** %	Abstained*** %
1.7 Remuneration of social, transformation and remuneration committee member	633 444 218	70.04	99.81	0.19	0.00
1.8 Remuneration of nomination, governance and ethics committee chairman	633 444 218	70.04	99.85	0.15	0.00
1.9 Remuneration of nomination, governance and ethics committee member	633 444 218	70.04	99.81	0.19	0.00
1.10 Remuneration of health, safety and environment committee chairman	633 444 218	70.04	99.81	0.19	0.00
1.11 Remuneration of health, safety and environment committee member	633 444 218	70.04	99.81	0.19	0.00
1.12 Remuneration of strategy and investment committee chairman	633 444 218	70.04	99.85	0.15	0.00
1.13 Remuneration of strategy and investment committee member	633 444 218	70.04	99.81	0.19	0.00
1.14 Remuneration for *ad hoc* meeting fees per additional board or committee meeting	633 444 218	70.04	99.85	0.15	0.00

* Based on 904 368 485 ordinary shares in issue at the date of the AGM.

** In relation to the total number of shares voted at the AGM.

*** In relation to the total number of shares in issue at the date of the AGM

10 CLOSURE

The chairman expressed appreciation to all shareholders, directors and management for their participation and support.

There being no further business, the chairman declared the meeting closed

Confirmed as a true record.

Adv. Thandi Orleyn
Chairman