

NEWS RELEASE

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New homes for Implats employees

For immediate release

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<p>Website: www.implats.co.za</p>	<p>At a hand-over function in Rustenburg today, Implats re-confirmed its leadership position in the industry in the provision of employer-assisted home ownership solutions. The focus on uplifting the housing and living conditions of employees is directed through an accommodation strategy conceived in 2007, the core elements of which include hostel conversion, home ownership and linked community development.</p> <p>The housing programme kicked off in 2007 at the Sunrise View development in Boitekong, Rustenburg. The development was built and funded by Implats and houses were sold at cost price to employees. Subsequently, additional units have been built and this development now comprises some 1 717 units.</p>

A second development in Rustenburg, Platinum Village, was initiated last year and the initial phase of this infrastructure project will deliver 300 houses by the end of this year. A total of 2 420 units will be built at Platinum Village at an estimated cost of R1 billion.

In addition to these developments, Implats has recently completed 108 housing units close to its refining operations in Springs and is currently constructing a further 122 houses in Burgersfort near its Marula operation.

Terence Goodlace notes that within these communities, the company has also developed social amenities and plans to deliver on Implats' objective to have 50% of employees residing with their families by 2020 in high quality family, accommodation.

He says, "Given the challenging social context in the country, we at Implats strongly believe in getting involved and investing in social development initiatives, particularly in the communities that are home to our employees and their families. The company's extensive corporate social investment programmes focus on ensuring the success and well-being of these areas and constructively contributes to the establishment of communities that are viable and sustainable beyond the life of our mining activities."

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