

RESPONSE

20 September 2013

Impala Platinum to be in Rustenburg for many years to come

<p>Ticker symbols: JSE: Imp ADRs: Impuy</p> <p>www.implats.co.za</p> <p>Queries:</p> <p>Alice Lourens +27 11 731 9033</p>	<p><i>Impala Platinum Holdings Limited's (Implats') Impala operation in Rustenburg is currently developing three new shafts which will increase its production to around 850 000 platinum ounces by 2018.</i></p> <p><i>The mine is in transition as older shafts that are nearing the end of their lives are being depleted and the operation looks to its new mine shafts for future production. A key aspect of this process is the transfer of staff from the older shafts to the new facilities.</i></p> <p>Our new shafts, namely 20, 16 and 17 Shafts, are at various stages of development. 20 Shaft is currently in a ramp-up phase and will reach steady state production of 125 000 ounces of platinum in 2018. We recently commissioned the new number 16 shaft complex and it will take five years to ramp-up production to 185 000 ounces of platinum. 17 Shaft, the last of the new shafts to come into production, has completed the sinking of the main and ventilation shafts and will start production in 2018 and will also produce in the region of 185 000 ounces of platinum.</p> <p>Gerhard Potgieter, Implats' Projects Executive, says: "The new shaft complexes ensure that Implats remains in an excellent position to benefit from the long term PGM market fundamentals, specifically in an industry in-which the supply side is being constrained by a lack of investment. They will enable our Rustenburg operation to access new ore reserves and maintain a stable production profile. The new large-scale infrastructure and superior grade will also allow Implats to mine at a better overall cost than the current cost average for the Impala operations. The life of these shafts are in excess of 30 years."</p> <p>ENDS</p>
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