



Impala Platinum Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration No. 1957/001979/06)
ISIN: ZAE000083648
JSE Share Code : IMP
ADR Code : IMPUY
("Implats" or "the Company")

NEWS RELEASE

17 January 2013

Implats delivers new Rustenburg school

EMBARGO: For immediate release

Implats, the world's second-largest platinum producer, heeded the desperate plea of a Rustenburg primary school principal, Mr Mfeleng in 2009.

The plea was prompted by a flood of new applications to the Paardekraal Primary School located in Boitekong near Rustenburg in the wake of Implats' construction of a new neighbouring suburb, Sunrise View. This Implats housing initiative, which actively promotes home ownership amongst employees, has seen the development of 1 700 bonded free-standing two- and three- bedroom houses in Sunrise View with the consequent influx of new families into the area. At the time the Paardekraal Primary School, was the only school in the neighbouring suburb of Sunrise Park which was besieged by new admissions resulting in a staggering 1 404 students in a school only designed for 900 students. Implats responded to this challenge and, together with the North West Department of Education and the Impala Bafokeng Trust, funded and built the Sunrise View Primary and Secondary School in Rustenburg.

"We strongly believe that our employees deserve decent, affordable housing as well as quality education for their children. As a result of our successful housing programme we were made aware that the existing school facilities did not have the capacity to cater for all of the school going children in the area," says Terence Goodlace, Implats CEO.

"There was really only one solution and that was to build a new school. The communities surrounding our mines are important to us and we remain committed to their wellbeing. This

fitted in with our vision of creating sustainable communities with access to amenities including schools.”

The MEC for Education in the North West, Louisah Mabe comments: ‘We appreciate our working partnership with Implats and the Impala Bafokeng Trust. Without their assistance government would not have been able to build this school. By joining hands, working together and digging deeper into our pockets, we have succeeded in constructing a school that the Department of Education will ensure benefits the local community by delivering the best education to learners.’

The project, which included the design and construction of a combination Primary and Secondary School, has a budget of R86 million of which a total of R58 million has been spent to date. The Primary School opened its doors on 9 January 2013 and has already enrolled 800 pupils at the new facilities. The Secondary School is still under construction and it is planned for completion later this year. During the construction phase some 300 jobs have been created in the local community.

The school was officially opened on 17 January 2013 at a ceremony attended by the Honourable Minister of Basic Education, Angie Motshekga, the Honourable Minister of Mineral Resources, Susan Shabangu, the Honourable Premier of the North West Province, Thandi Modise, as well as board members of Implats and the Impala Bafokeng Trust.

ENDS

Annexures

Annexure A – Implats' Housing Initiative

Implats' Employee Home Ownership Assistance Programme promotes the welfare and general living standards of employees. The company believes that a happy worker is an efficient one. Driven by this conviction, it has ploughed millions of rands into a programme that allows its employees to become home owners.

The programme kicked off in 2007 in Boitekong with the construction of 1 700 units at Sunrise View. The development was built and funded by Implats and the houses were subsequently sold at cost price to employees. The company provides an interest free loan of up to one-third of the value of house, effectively providing the initial deposit whilst reducing the risk to banks and increasing their appetite to grant bonds. Sunrise View is sold out.

The company has recently signed a R140 million building contract for a new housing project, Platinum Village Phase 1. This initiative includes 557 housing units, 503 of which are stand-alone units. Once completed, this new development will consist of 2 420 houses at an estimated cost of R1 billion. Further afield, Implats has also signed a contract to build 122 houses at Marula Platinum. The contract value is R58 million and the total project cost is estimated at R144 million.

Annexure B – Scope of building work (Sunrise View School)

The Scope of Work comprises the construction and guarantee of civil and building construction for a new Primary School, Secondary School, Lecture Hall and School Hall at BoitekongX15, Rustenburg, Bojanala West Region, North West Province.

The building work comprises the following new structures :-

PRIMARY SCHOOL:

- Administration Block
- 1 Library, 4 Store Rooms, 1 Computer Room
- 1 Multi-purpose class room, 2 Store Room
- 1 Physical Education and Change Rooms, 1 Tuck shop, 1 Garden store, 1 Male workers change room, 1 Female workers change room
- 12 Classrooms and 12 Store Rooms (double storey block)
- 10 Classrooms and 13 Store Rooms, 1 Science Lab, 2 HOD & Prep Rooms (double storey block)
- Female Toilets (12)
- Male Toilets (14)
- Male Toilets (7), Female Toilets (6) (including 2 toilets for paraplegics)
- 1 Nutrition Centre
- 1 Garbage Collection Building
- 3 Grade R Class Rooms (Including toilets)
- 37 Parking Bays

SECONDARY SCHOOL:

- Administration Block
- 12 Classrooms and 12 store rooms (double storey block)
- 5 Special Function rooms, 1 Library, 7 Storerooms, 3 Head of Department rooms, 3 Preparation rooms (double storey block)
- 12 Classrooms and 12 Store rooms (double storey block)
- 1 Physical Education and Change rooms, 1 Tuck shop, 1 Garden Store, 1 Male workers change room, 1 Female workers change room
- Female Toilets (12)
- Female Toilets (6) Male Toilets (7) including 2 toilets for paraplegics
- Male Toilets (14)
- 1 Garbage collection building
- 40 Parking Bays

HALL AND LECTURE ROOM:

- Guard House
- Female Toilets (6) including 1 toilet for paraplegics and Male Toilets (7) including 1 toilet for paraplegics
- Lecture Room
- 1 Hall with gallery including stage with 4 dressing rooms and 2 toilets, Male Toilets (5), Female Toilets (4), Kitchen, Entrance Hall
- 41 Parking Bays

Annexure C – Location of the school



Aerial view of Sunrise View, Boitekong Ext 15, Rustenburg

Annexure D – Layout of the school

