

NEWS RELEASE

25 February 2012

UPDATE ON WORK STOPPAGE AT IMPALA RUSTENBURG

EMBARGO: For immediate release

<p>Ticker symbols: JSE: Imp LSE: Ipla ADR: Impuy</p> <p>Queries:</p> <p>Johan Theron +27 11 731 9043 +27 82 809 0166</p> <p>Website: www.implats.co.za</p>	<p>Implats announces that following a meeting with the NUM and COSATU on Friday afternoon, 24 February 2012, in Johannesburg, the parties have agreed on a way forward.</p> <p>The 8,763 workers who have already re-applied for their jobs will be given their old terms and conditions of employment and benefits. However, they will not be paid for the days on which they were on strike.</p> <p>The re-application process will remain open until 15h00 on Wednesday, 29 February 2012. Workers re-applying for their jobs from Monday will also be taken back on their old terms and conditions of employment and benefits. They will also not be paid for the days on which they were on strike. The impact of the strike has reduced our operational capacity to take back all 17,200 and we currently can accommodate only 15,000 employees.</p> <p>As from Thursday, 1 March 2012, the recruitment process will revert to the normal employment procedures and employment will be on a first come first served basis with standard terms and conditions.</p> <p>Implats is looking forward to having the workers return to the mine on Monday and pleads for an end to the violence and intimidation, calling on the SAPS to continue to assist in this process.</p> <p>[Ends]</p>
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