



NEWS RELEASE

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Impala Platinum partners with the Department of Human Settlements to meet the affordable housing needs in the North West Province

EMBARGO: For immediate release

Ticker symbols:

JSE: Imp LSE: Ipla

ADRs: Impuy

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Impala Platinum Limited (Impala), a subsidiary of listed Impala Platinum Holdings Limited (Implats), is proud to participate with the Department of Human Settlements (the Department) in the upliftment of Impala employees through the implementation of an innovative and extensive home ownership programme in the North West Province.

Leon van Schalkwyk, Group Executive: Strategic Finance comments: "Impala is proud to be associated with the Department in improving housing delivery and creating sustainable human settlements in South Africa, particularly in the North West Province. The main focus of our partnership with the Department is to meet the accommodation needs of Rustenburg through the delivery to our employees of quality, yet affordable housing solutions that ensure every Impala employee can benefit from our home ownership programme. This ambitious commitment to improving the quality of life of our employees is manifested in the construction of more than 1,500 freestanding 2 and 3 bedroom units over a 3 year period. The development is now sold out, which has enabled many employees to become first time home owners."

IMPALA PLATINUM SUPPORTS EACH-ONE-SETTLE-ONE

The main objective of Impala's partnership with the Department addresses the GAP market that does not qualify for a full government subsidy and is considered too risky by Banks for financial assistance. This partnership demonstrates Impala's commitment to South Africa and its people, especially to those communities in areas surrounding its operations.

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The **Each-One-Settle-One** campaign, a Department initiative aimed at private sector participation in addressing the housing needs of the communities where they operate, is aimed not only at tackling the country's huge housing backlog, but will also provide immeasurable socio-economic benefits for communities around the country.

Leon van Schalkwyk observes: "For Impala, with a proven track record in community based housing solutions, it makes perfect business sense to get involved in this campaign. We seek to build stable and sustainable communities and our investment in home ownership programmes underlines the company's committment to both its employees and the residents of the North West Province. Our goals are consistent with those of the campaign."

[ends]