

Impala Operations (Ex- mine) key statistics

		Dec 2006	Dec 2005	Var %
Mining sales	(Rm)	8,724.5	5,279.0	65.3
Platinum		4,812.3	3,489.4	37.9
Palladium		531.8	382.3	39.1
Rhodium		2,154.9	888.7	142.5
Nickel		837.1	291.3	187.4
Other		388.4	227.3	70.9
Mining cost of sales		(3,212.9)	(2,627.7)	(22.3)
On-mine operations		(2,270.3)	(1,876.5)	(21.0)
Concentrating and smelting operations		(456.4)	(425.6)	(7.2)
Refining operations		(220.5)	(218.5)	(0.9)
Amortisation		(274.8)	(270.5)	(1.6)
Increase in metal inventories		9.1	163.4	(94.4)
Gross profit from mining operations		5,511.6	2,651.3	107.9
Loss/(profit) from metal purchase transactions	(Rm)	(22.8)	29.9	(176.3)
Sale of metals purchased		5,390.9	2,327.9	131.6
Cost of metals purchased		(5,413.7)	(2,298.0)	(135.6)
Gross profit		5,488.8	2,681.2	104.7
Gross margin ex mine	(%)	63.2	50.2	25.9
Other operating expenses	(Rm)	(175.2)	(119.5)	(46.6)
Royalty expense		(789.0)	(358.4)	(120.1)
Sales volumes ex mine				
Platinum	('000 oz)	570.0	587.6	(3.0)
Palladium	('000 oz)	232.2	281.3	(17.5)
Rhodium	('000 oz)	63.8	60.5	5.5
Nickel	('000 t)	4.0	3.2	25.0
Prices achieved ex mine				
Platinum	(\$/oz)	1,168	913	27.9
Palladium	(\$/oz)	321	210	52.9
Rhodium	(\$/oz)	4,654	2,273	104.8
Nickel	(\$/t)	28,395	14,368	97.6
Exchange rate achieved ex mine	(R/\$)	7.25	6.48	11.9
Production ex mine				
Tonnes milled	('000 t)	8,526	8,555	(0.3)
Platinum refined	('000 oz)	545.0	590.9	(7.8)
Palladium refined	('000 oz)	250.5	273.0	(8.2)
Rhodium refined	('000 oz)	53.1	65.6	(19.1)
Nickel refined	('000 t)	3.9	4.2	(7.1)
Pgm refined production	('000 oz)	976.1	1,064.7	(8.3)
Total cost*	(Rm)	3,122.4	2,640.1	(18.3)
per tonne milled	(R/t)	366	309	(18.4)
per pgm ounce refined	(R/oz)	3,199	2,480	(29.0)
per platinum ounce refined	(R/oz)	5,729	4,468	(28.2)
* includes share-based payment	(Rm)	196.3	41.4	(374.2)

IRS key statistics

		Dec 2006	Dec 2005	Var %
Sales	(Rm)	5,789.9	2,571.3	125.2
Platinum		2,704.2	1,430.1	89.1
Palladium		474.2	214.8	120.8
Rhodium		1,453.2	468.3	210.3
Nickel		741.3	278.3	166.4
Other		417.0	179.8	131.9
Cost of sales		(5,164.0)	(2,179.6)	(136.9)
Metals purchased		(6,226.1)	(2,433.3)	(155.9)
Smelting and refining costs		(148.2)	(97.6)	(51.8)
Increase in metal inventories		1,210.3	351.3	244.5
Gross profit		625.9	391.7	59.8
Gross margin	(%)	10.8	15.2	(28.9)
Other operating costs	(Rm)	(16.9)	(22.5)	24.9

Sales		5,789.9	2,571.3	125.2
Direct sales to customers		470.3	189.6	148.0
Sales to Impala		5,143.5	2,295.5	124.1
Toll income		176.1	86.2	104.3

Total Sales volumes

Platinum	('000 oz)	318.5	245.1	29.9
Palladium	('000 oz)	205.1	159.1	28.9
Rhodium	('000 oz)	43.2	33.0	30.9
Nickel	('000 t)	3.6	3.0	20.0

Prices achieved

Platinum	(\$/oz)	1,179	896	31.6
Palladium	(\$/oz)	321	207	55.1
Rhodium	(\$/oz)	4,666	2,179	114.1
Nickel	(\$/t)	28,435	14,243	99.6

Exchange rate achieved

(R/\$)	7.22	6.51	10.9
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Refined production

Platinum	('000 oz)	472.5	347.3	36.0
Palladium	('000 oz)	303.0	233.9	29.5
Rhodium	('000 oz)	64.8	56.8	14.1
Nickel	('000 t)	4.5	3.8	18.4
Pgm refined production	('000 oz)	938.4	707.9	32.6

Metal returned

Platinum	('000 oz)	92.5	144.8	(36.1)
Palladium	('000 oz)	81.0	104.2	(22.3)
Rhodium	('000 oz)	17.9	22.8	(21.5)
Nickel	('000 t)	0.5	1.0	(50.0)

Marula key statistics

	Dec 2006	Dec 2005	Var %
Sales (Rm)	583.3	201.9	188.9
Platinum	235.8	101.4	132.5
Palladium	69.6	25.1	177.3
Rhodium	237.7	68.1	249.0
Nickel	16.3	3.1	425.8
Other	23.9	4.2	469.0
Cost of sales	(309.2)	(203.3)	(52.1)
On-mine operations	(231.0)	(144.6)	(59.8)
Concentrating operations	(49.6)	(33.0)	(50.3)
Treatment charges	(0.7)	(0.2)	
Amortisation	(27.9)	(25.5)	(9.4)
Gross profit/(loss)	274.1	(1.4)	19,678.6
Intercompany adjustment *	(109.7)	-	
Gross profit / (loss) in Implats group	164.4	(1.4)	11,842.9

* The adjustment relates to sales by Marula to the Implats group which at yearend were still in the pipeline.

Gross margin (%)	47.0	(0.7)	6,876.8
Royalty expense (Rm)	(13.4)	(6.3)	(112.7)
Prices achieved in concentrate			
Platinum (\$/oz)	981	821	19.5
Palladium (\$/oz)	283	204	38.7
Rhodium (\$/oz)	4,636	2,670	73.6
Nickel (\$/t)	24,971	9,594	160.3
Exchange rate achieved (R/\$)	7.24	6.52	11.0
Production			
Tonnes milled ('000 t)	739	463	59.6
Platinum in concentrate ('000 oz)	33.2	18.9	75.7
Palladium in concentrate ('000 oz)	34.0	18.9	79.9
Rhodium in concentrate ('000 oz)	7.1	3.9	82.1
Nickel in concentrate (t)	90.6	49.4	83.4
Pgm in concentrate ('000 oz)	87.4	49.0	78.4
Total cost* (Rm)	280.6	177.6	(58.0)
per tonne milled (R/t)	380	384	1.0
per pgm ounce in concentrate (R/oz)	3,211	3,624	11.4
per platinum ounce in concentrate (R/oz)	8,452	9,397	10.1
* includes share-based payment (Rm)	7.3	-	(100.0)

Zimplats key statistics

		Dec 2006	Dec 2005	Var %
Sales	(Rm)	765.3	451.7	69.4
Platinum		338.0	269.0	25.7
Palladium		79.6	47.8	66.5
Rhodium		138.8	60.4	129.8
Nickel		158.0	48.6	225.1
Other		50.9	25.9	96.5
Cost of sales		(362.0)	(297.8)	(21.6)
On-mine operations		(244.9)	(232.3)	(5.4)
Concentrating and smelting operations		(61.7)	(55.5)	(11.2)
Amortisation		(59.3)	(29.2)	(103.1)
Increase in metal inventories		3.9	19.2	(79.7)
Gross profit		403.3	153.9	162.1
Intercompany adjustment *		(8.5)	(21.3)	60.1
Gross profit in Implats group		<u>394.8</u>	<u>132.6</u>	<u>197.7</u>

*The adjustment relates to sales by Zimplats to the Implats group which at yearend were still in the pipeline.

Gross margin	(%)	52.7	34.1	54.5
Other operating expenses	(Rm)	(18.4)	(5.6)	(228.6)
Royalty expense		(14.0)	(9.5)	(47.4)

Prices achieved in matte

Platinum	(\$/oz)	994	832	19.5
Palladium	(\$/oz)	286	207	38.2
Rhodium	(\$/oz)	4,649	2,698	72.3
Nickel	(\$/t)	26,707	10,191	162.1

Exchange rate achieved	(R/\$)	7.23	6.52	10.9
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Production

Tonnes milled	('000 t)	1,032	995	3.7
Platinum in matte	('000 oz)	46.1	43.4	6.2
Palladium in matte	('000 oz)	37.7	36.3	3.9
Rhodium in matte	('000 oz)	4.0	4.0	0.0
Nickel in matte	(t)	801	716	11.9
Pgm in matte	('000 oz)	98.3	93.4	5.2

Total cost	(Rm)	325.0	293.4	(10.8)
per tonne milled	(R/t)	315	295	(6.8)
	(\$/t)	44.0	45.0	2.2
per pgm ounce in matte	(R/oz)	3,306	3,141	(5.3)
	(\$/oz)	457	482	5.2
per platinum ounce in matte	(R/oz)	7,050	6,760	(4.3)
	(\$/oz)	975	1,037	6.0

Mimosa key statistics

	Dec 2006	Dec 2005	Var %
Sales	(Rm) 807.6	408.5	97.7
Platinum	359.6	213.6	68.4
Palladium	74.4	34.2	117.5
Rhodium	100.1	33.6	197.9
Nickel	194.2	92.3	110.4
Other	79.3	34.8	127.9
Cost of sales	(216.3)	(209.1)	(3.4)
On-mine operations	(136.6)	(120.2)	(13.6)
Concentrating operations	(34.9)	(37.9)	7.9
Treatment charges	(45.2)	(36.1)	(25.2)
Amortisation	(22.7)	(17.5)	(29.7)
Increase in metal inventories	23.1	2.6	788.5
Gross profit	591.3	199.4	196.5
Gross profit attributable to Implats group (50%)	295.5	99.6	196.7
Intercompany adjustment *	21.6	1.0	2,060.0
Gross profit in Implats group	<u>317.1</u>	<u>100.6</u>	<u>215.2</u>

*The adjustment relates to sales by Mimosa to the Implats group which at yearend were still in the pipeline.

Gross margin	(%)	73.2	48.8	50.0
Other operating expenses	(Rm)	(17.4)	(14.2)	(22.5)
Royalty expense		(18.2)	(9.9)	(83.8)

Prices achieved in concentrate

Platinum	(\$/oz)	1,269	863	47.0
Palladium	(\$/oz)	344	184	87.0
Rhodium	(\$/oz)	4,555	1,806	152.2
Nickel	(\$/t)	25,135	13,234	89.9

Exchange rate achieved	(R/\$)	7.23	6.52	10.9
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Production

Tonnes milled	('000 t)	833	764	9.0
Platinum in concentrate	('000 oz)	38.4	36.5	5.2
Palladium in concentrate	('000 oz)	29.3	27.5	6.5
Rhodium in concentrate	('000 oz)	3.0	2.8	7.1
Nickel in concentrate	(t)	1,023	1,000	2.3
Pgm in concentrate	('000 oz)	80.5	75.8	6.2

Total cost	(Rm)	188.9	172.3	(9.6)
per tonne milled	(R/t)	227	226	(0.4)
	(\$/t)	31.4	34.6	9.2
per pgm ounce in concentrate	(R/oz)	2,347	2,273	(3.3)
	(\$/oz)	325	349	6.9
per platinum ounce in concentrate	(R/oz)	4,919	4,721	(4.2)
	(\$/oz)	680	724	6.1



	½ Year December 2006	Impala	Marula	Zimplats	Mimosa	IRS	Inter company	Total
Sales	14,860.2	14,115.4	583.3	765.3	403.8	5,789.9	(6,797.5)	14,860.2
On-mine operations	(2,814.5)	(2,270.3)	(231.0)	(244.9)	(68.3)	-		(2,814.5)
Concentrating and smelting operations	(634.6)	(456.4)	(49.6)	(61.7)	(17.5)	(49.4)		(634.6)
Refining operations	(319.3)	(220.5)				(98.8)		(319.3)
Treatment charges	-		(0.7)		(22.6)		23.3	-
Amortisation of mining assets	(373.4)	(274.8)	(27.9)	(59.3)	(11.4)	-		(373.4)
Metals purchased	(4,865.6)	(5,413.7)				(6,226.1)	6,774.2	(4,865.6)
Increase/(decrease) in metal inventories	1,138.2	9.1		3.9	11.5	1,210.3	(96.6)	1,138.2
Cost of sales	(7,869.2)	(8,626.6)	(309.2)	(362.0)	(108.3)	(5,164.0)	6,700.9	(7,869.2)
Gross profit	6,991.0	5,488.8	274.1	403.3	295.5	625.9	(96.6)	6,991.0