

Highlights of financial year 2001

Financial Performance

- Headline earnings double the previous record year
- Dividends more than doubled to R38 per share, plus special dividend of R30 per share
- Basket of metal prices (in dollars) up 47%
- Rand revenues boosted by 20% depreciation against the dollar

Operational Performance

- Breaking free from growth constraints
- 2 million ounces of platinum by 2006
- Platinum production a new high (up 8%)
- Major new projects announced
- Significant strategic acquisitions
- Steady production at the Impala operations, but disappointing cost performance
- A new Chief Executive takes up the reins.

Year at a glance

Record Year	2001	2000	% change
Financial			
Sales revenue (Rm)	11 969	7 004	71
Operating income	6 849	3 103	121
Income before taxation	7 468	3 319	125
Attributable income	4 647	2 255	106
Headline earnings per share (cps)	7 024	3 383	108
Dividends per share	6 800	1 760	286
Cash net of short-term debt	3 013	3 081	-2
Production			
Total			
Refined platinum production ('000 oz)	1 291	1 199	8
Pgm production refined	2 464	2 308	7
Impala			
Refined platinum production	1 002	1 020	-2
Pgm production refined	1 877	1 913	-2



Notice to shareholders

Implats

The 45th annual general meeting of members will be held in the Boardroom, 3rd Floor, Old Trafford 4, Isle of Houghton, Boundary Road, Houghton on Wednesday, 24 October 2001 at 10:00 for the following purposes:

1. To receive and consider the financial statements for the year ended 30 June 2001.
2. To confirm the appointment of Mr K C Rumble as a director of the company.
3. To elect directors in place of those retiring in terms of the article of association. The following directors are eligible and offer themselves for re-election: DH Brown, PG Joubert, DM O'Connor, and MF Pleming
4. To determine the remuneration of the directors' at R90 000 per director per annum with an additional amount of R45 000 for the Chairman.
5. To consider, and if deemed fit, to pass with or without modification the undermentioned resolution as an ordinary resolution:

" That the authorised but unissued share in the capital of the company be place at the disposal and under the control of the directors of the company and the directors are hereby authorised and empowered to allot, issue and otherwise dispose thereof to such person or persons and on such terms and conditions at their discretion subject to the provisions of the Companies Act".

By order of the board



A M SNASHALL
Group Secretary
23 August 2001

Registered Office

3rd Floor Old Trafford 4
Isle of Houghton
Boundary Road
Houghton 2198

Notes

- (1) A member entitled to attend and vote is entitled to appoint one or more proxies to attend and speak and vote in his stead. A proxy need not be a member.
- (2) In accordance with the requirement of the International Stock Exchange, London, it is stated that no directors' service contracts exist or are proposed between the company or any subsidiary of the company and any director which is not terminable within one year without payment of compensation (other than statutory compensation). The interest of the directors of the company and their families do not, in the aggregate, in respect of either share capital or voting control, exceed 5% of the capital of the company.